

1 **SENATE FLOOR VERSION**

2 March 1, 2021

3 COMMITTEE SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 905

By: Bullard and Bergstrom of  
the Senate

6 and

7 Davis of the House

8  
9 An Act relating to income tax credit; creating income  
10 tax credit for certain employers; defining terms;  
11 providing for specified amount of credit for employer  
12 for verified blood donation by employees under  
13 certain conditions; providing that credit is  
14 nonrefundable; imposing cap on credits; prescribing  
15 formula for adjustment to credit amounts; authorizing  
16 rulemaking by Oklahoma Tax Commission; providing for  
17 codification; and providing an effective date.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law to be codified  
20 in the Oklahoma Statutes as Section 2357.406 of Title 68, unless  
21 there is created a duplication in numbering, reads as follows:

22 A. As used in this section:

23 1. "Blood donation" means the voluntary and uncompensated  
24 donation of whole blood, or specific components of blood, by an  
employee, drawn for use by a nonprofit blood bank organization as  
part of a blood drive;

1           2. "Blood drive" means a function held at a specific date and  
2 time which is organized by a nonprofit blood bank organization in  
3 coordination with an employer or group of employers and is closed to  
4 nonemployees;

5           3. "Employee" means an individual employed by an employer  
6 authorized to claim a credit pursuant to this section;

7           4. "Employer" means a sole proprietor, general partnership,  
8 limited partnership, limited liability company, corporation or other  
9 legally recognized business entity; and

10          5. "Verified donation" means a blood donation by an employee,  
11 made during a blood drive as defined in paragraph 2 of this  
12 subsection, which can be documented by an employer.

13          B. For tax years 2022 through 2027, an employer shall be  
14 allowed a credit against the tax imposed pursuant to Section 2355 or  
15 2355.1P-4 of Title 68 of the Oklahoma Statutes, for each verified  
16 donation of blood made by an employee as part of a blood drive by an  
17 Oklahoma nonprofit blood donation organization.

18          C. The credit authorized by subsection B of this section shall  
19 be equal to Twenty Dollars (\$20.00) for each verified donation.

20          D. The credit authorized by this section shall not be used to  
21 reduce the tax liability of the taxpayer to less than zero (0).

22          E. The total amount of credits authorized by this section used  
23 to offset tax shall be adjusted annually to limit the annual amount  
24 of credits to Five Hundred Thousand Dollars (\$500,000.00). The

1 Oklahoma Tax Commission shall annually calculate and publish a  
2 percentage by which the credits authorized by this section shall be  
3 reduced so the total amount of credits used to offset tax does not  
4 exceed Five Hundred Thousand Dollars (\$500,000.00) per year. The  
5 formula to be used for the percentage adjustment shall be Five  
6 Hundred Thousand Dollars (\$500,000.00) divided by the credits  
7 claimed in the second preceding year.

8 F. The Oklahoma Tax Commission may determine, by rule,  
9 documentation required to implement this section.

10 SECTION 2. This act shall become effective November 1, 2021.

11 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS  
12 March 1, 2021 - DO PASS AS AMENDED  
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